

PRAVASI BHADRATHA - MEGA

Pravasi Bhadratha - MEGA through KSIDC is envisaged to provide loans in the range of Rs. 25 lakhs to Rs. 2 crores per enterprise. KSIDC provides loans @ interest 8.25% to 8.75% and NORKA-ROOTS will provide interest incentives upto 3.25% to 3.75% for the first 4 years . It is extended to NRK returnees/NRK Investors from other States in India.

- a. KSIDC shall be the implementing agency and NORKA-ROOTS will meet the interest subsidy of the loans under the scheme and NORKA Department in Government will be the controller of the scheme.
- b. Applications for Loans will be processed through the KSIDC and on disbursement of loans KSIDC will forward proposal with due recommendation to NORKA-ROOTS for disbursement of interest incentives
- c. Amount will be disbursed on every quarter on prompt repayment of loans as per the claims raised by KSIDC from time to time.

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